

# AMUNDI FUNDS US PIONEER FUND - A USD

FACTSHEET

Marketing  
Communication

31/10/2022

EQUITY ■

Article 8 ■

## Key Information (Source: Amundi)

Net Asset Value (NAV) : **16.37 ( USD )**

NAV and AUM as of : **31/10/2022**

Assets Under Management (AUM) :  
**3,666.26 ( million USD )**

ISIN code : **LU1883872415**

Bloomberg code : **AUPFAUC LX**

Benchmark : **S&P 500**

Morningstar Overall Rating © : **3**

Morningstar Category © :

**US LARGE-CAP BLEND EQUITY**

Number of funds in the category : **1552**

Rating date : **31/08/2022**

## Objective and Investment Policy

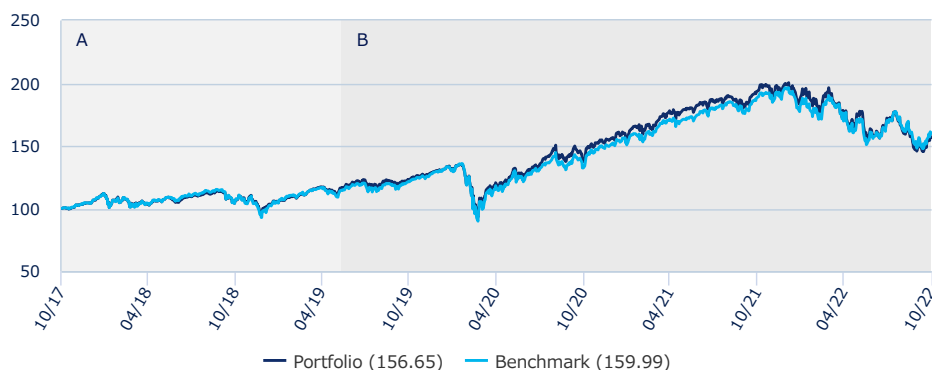
The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to increase the value of your investment over the recommended holding period. The Sub-Fund invests mainly in a broad range of equities of companies that are based in, or do most of their business in, the U.S.A. The Sub-Fund may invest up to 20% of its assets, at the time of purchase, in securities of non-U.S. companies. The Sub-Fund aims for an improved environmental footprint and sustainability profile compared to the benchmark index by integrating ESG (environmental, social and corporate governance) factors. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

**Benchmark** : The Sub-Fund is actively managed and seeks to outperform the S&P 500 Index over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the benchmark, however, the management of the Sub-Fund is discretionary, and will invest in issuers not included in the benchmark. The Sub-Fund monitors risk exposure in relation to the benchmark however the extent of deviation from the Benchmark is expected to be material. Further, the Sub-Fund has designated the benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include constituents according to environmental characteristics, and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund.

**Management Process** : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. Using proprietary methods that have been used and refined since 1928, the investment manager analyses individual issuers to identify equities with the potential to deliver an increase in value over time, then holds these equities until expectations are realised. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 31/10/2017 to 31/10/2022\* (Source: Fund Admin)



A : The Sub-Fund was created to absorb AMUNDI FUNDS II US PIONEER FUND. Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure. Absorbed Sub-Fund inception: 2001.

B : Performance of the Sub-Fund since the date of its launch

### Cumulative Returns \* (Source: Fund Admin)

Since	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
	31/12/2021	30/09/2022	29/07/2022	29/10/2021	31/10/2019	31/10/2017	31/10/2012	11/12/2001
<b>Portfolio</b>	-21.11%	7.49%	-9.01%	-19.00%	27.59%	56.65%	179.83%	241.75%
<b>Benchmark</b>	-18.02%	8.06%	-5.98%	-15.01%	31.93%	59.99%	214.19%	353.34%
<b>Spread</b>	-3.09%	-0.58%	-3.03%	-3.99%	-4.33%	-3.34%	-34.37%	-111.58%

The following information is additional to, and should be read only in conjunction with, the performance data presented above.

### Calendar year performance \* (Source: Fund Admin)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Portfolio</b>	26.76%	20.54%	28.84%	-3.21%	19.93%	8.10%	-1.41%	9.65%	30.81%	9.19%
<b>Benchmark</b>	28.16%	17.75%	30.70%	-4.94%	21.10%	11.23%	0.75%	12.99%	31.55%	15.22%
<b>Spread</b>	-1.40%	2.79%	-1.86%	1.73%	-1.17%	-3.13%	-2.15%	-3.34%	-0.74%	-6.03%

\* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

## Risk & Reward Profile (SRRI) (Source: Fund Admin)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in US equities.

### Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

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EQUITY

Meet the Team



**Jeff Kripke**  
Lead Portfolio Manager



**James Yu**  
Portfolio manager



**Craig Sterling**  
Portfolio Manager



**John Carey**  
Portfolio manager

Risk analysis (rolling) (Source: Fund Admin)

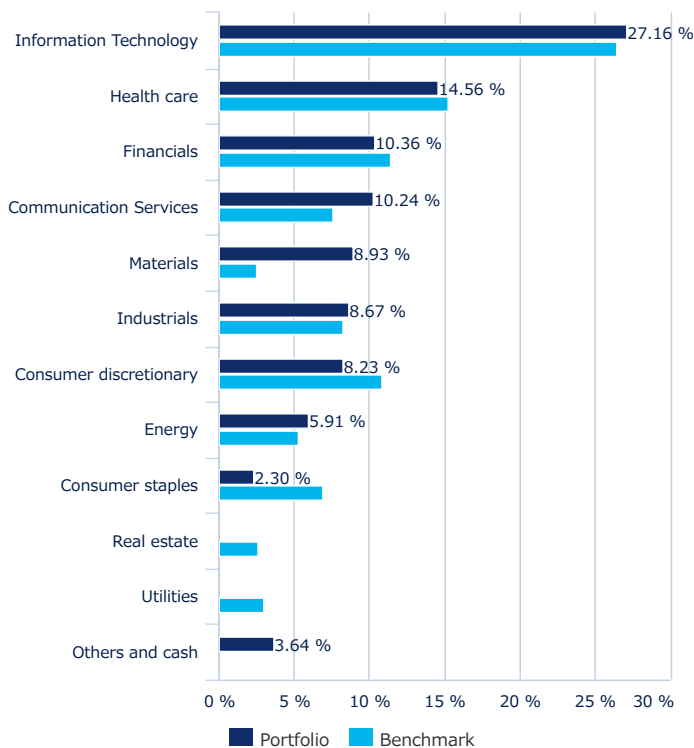
	1 year	3 years	5 years	10 years
Portfolio volatility	23.52%	23.01%	20.02%	16.10%
Benchmark volatility	22.45%	23.23%	20.34%	16.38%
Ex-post Tracking Error	5.12%	3.95%	3.41%	2.79%
Information ratio	-0.81	-0.23	-0.14	-0.48
Portfolio sharpe ratio	-0.85	0.35	0.41	0.63
Beta	1.02	0.98	0.97	0.97

Performance analytics (Source: Fund Admin)

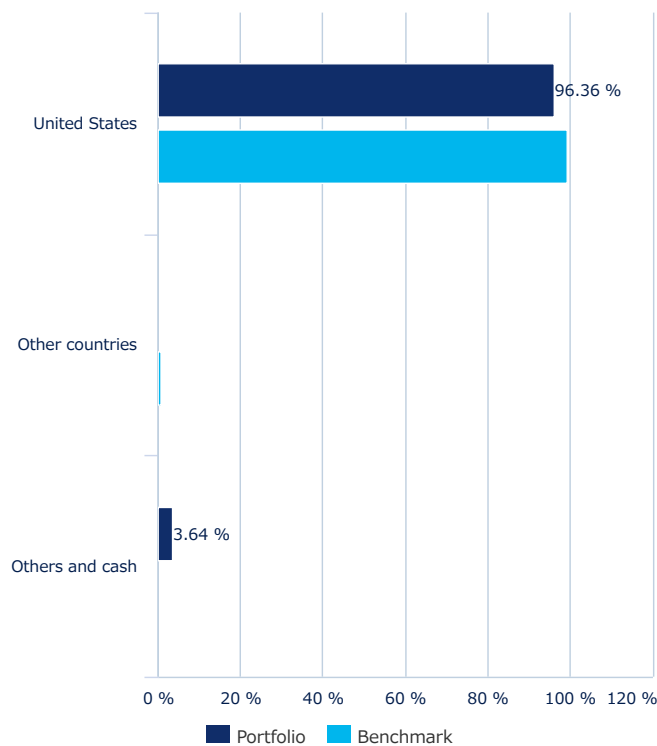
	Inception to date
Maximum drawdown	-53.82%
Recovery period (days)	1,523
Worst month	10/2008
Lowest return	-15.30%
Best month	04/2020
Highest return	12.59%

Portfolio Breakdown (Source: Amundi)

Sector breakdown (Source: Amundi) \*



Geographical breakdown (Source: Amundi) \*



\* Excluding derivatives instruments.

Main overweights (% assets, source: Amundi)

	Portfolio	Benchmark	Spread (P - B)
CITIZENS FIN GRP INC	4.28%	0.06%	4.21%
EOG RESOURCES INC	4.38%	0.24%	4.14%
ANALOG DEVICES INC	4.31%	0.23%	4.08%
TRUIST FINANCIAL CORP	3.95%	0.18%	3.76%
ALPHABET INC	6.81%	3.34%	3.47%
INTERNATIONAL FLAVORS & FRAGRA	3.52%	0.08%	3.44%
CATERPILLAR INC	3.19%	0.35%	2.84%
MARTIN MARIETTA MATERIALS INC	2.88%	0.06%	2.82%
KLA CORP	2.62%	0.14%	2.48%
UNITED PARCEL SERVICE INC	2.81%	0.37%	2.44%
<b>Total</b>	<b>38.74%</b>	<b>5.06%</b>	<b>33.68%</b>

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

\* Excluding derivatives instruments.

Main underweights (% assets, source: Amundi)

	Portfolio	Benchmark	Spread (P - B)
TESLA INC	-	1.86%	-1.86%
BERKSHIRE HATHAWAY INC	-	1.65%	-1.65%
EXXON MOBIL CORP	-	1.41%	-1.41%
JOHNSON & JOHNSON	-	1.40%	-1.40%
APPLE INC	5.85%	7.17%	-1.32%
JPMORGAN CHASE & CO	-	1.13%	-1.13%
CHEVRON CORP	-	0.99%	-0.99%
PROCTER & GAMBLE CO/THE	-	0.99%	-0.99%
MASTERCARD INC	-	0.86%	-0.86%
PFIZER INC	-	0.81%	-0.81%
<b>Total</b>	<b>5.85%</b>	<b>18.26%</b>	<b>-12.40%</b>

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

## EQUITY ■

## Top ten issuers (% assets, source: Amundi)

	Portfolio	Benchmark
ALPHABET INC	6.81%	3.34%
APPLE INC	5.85%	7.17%
MICROSOFT CORP	4.85%	5.36%
EOG RESOURCES INC	4.38%	0.24%
ANALOG DEVICES INC	4.31%	0.23%
CITIZENS FIN GRP INC	4.28%	0.06%
TRUIST FINANCIAL CORP	3.95%	0.18%
INTERNATIONAL FLAVORS & FRAGRA	3.52%	0.08%
CATERPILLAR INC	3.19%	0.35%
MARTIN MARIETTA MATERIALS INC	2.88%	0.06%
<b>Total</b>	<b>44.01%</b>	<b>17.08%</b>

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

## Sub-Fund Statistics (Source: Amundi)

Total portfolio holdings 41

## Information (Source: Amundi)

Legal structure	UCITS
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management US, Inc.
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	14/06/2019
Share-class reference currency	USD
Type of shares	Accumulation
ISIN code	LU1883872415
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Max. direct annual management fees (taxes incl.)	-
Maximum indirect annual management fees including taxes	-
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00% %
Performance fees details	S&P 500 Index
Exit charge (maximum)	0.00%
Ongoing charges	1.75% ( realized ) - 26/10/2021
Minimum recommended investment period	5 years
Benchmark index performance record	29/11/2001 : 100.00% S&P 500

## EQUITY ■

**Important information**

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Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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**France:** The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at [www.amundi.fr](http://www.amundi.fr) or, for Luxembourg funds, at [www.amundi.lu](http://www.amundi.lu) or at the centralising correspondence for Amundi Funds and Amundi Index Solutions: CACEIS Bank, Luxembourg branch, 5 allée Scheffer, 2520 Luxembourg, Grand Duchy of Luxembourg / or for First Eagle Amundi: Société Générale Bank & Trust, 11 avenue Emile Reuter, L-2420 Luxembourg, Grand Duchy of Luxembourg.

**Germany:** The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at [www.amundi.lu](http://www.amundi.lu) and at [www.amundi.de](http://www.amundi.de)

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**Japan:** The prospectus of the Fund, along with the Fact Statement, the current annual and semi-annual report can be obtained, free of charge, from the approved distributors of the funds or, together with and all applicable regulatory information, at [www.amundi.co.jp](http://www.amundi.co.jp)

**Liechtenstein:** The prospectus of the Fund,

## EQUITY ■

## Important information

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**Luxembourg:** The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at [www.amundi.lu](http://www.amundi.lu)

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